FRONTIER SPRINGS LIMITED

Regd. Off.: E-14, Panki Industrial Area, Site-1, Kanpur- 208 022.

Tel. No. 0512-2691207-8 ,Fax No. 0512-2691209 ,Website: http://www.frontiersprings.co.in ,E-mail: c.s@frontiersprings.co.in Un-Audited Financial Results for the 1st Quarter ended 30th June, 2010

Amount in lacs

Sr. N0.		Particulars	Ist Quarter Ended		Year Ended
			30 th June, 2010	30 th June, 2009	31 st March, 2010
			(Unaudited	(Unaudited)	(Audited)
1.	a)	Net Sales / Income from operations:	1		
		Total Domestic Sales	1246.55	781.95	3641.01
		Less: Excise Duty	93.59	54.23	255.47
		Total Net Sales	1152.96	727.72	3385.54
2.		Expenditure:			
	a)	(Increase)/Decrease in stock in trade	(5.88)	37.45	(21.96)
	b)	Consumption of Raw material	603.32	310.20	1703.03
	c)	Employee Cost	23.93	17.86	83.27
	d)	Depreciation	16.41	9.74	53.66
	e)	Others expenditure	335.84	202.27	1071.47
	f)	Total :	973.62	577.52	2889.47
3.		Profit from Operations before other income, Interest and Exceptional item	179.34	150.20	496.07
4.		Other Income	2.49	2.39	11.74
5.		Profit before Interest and Exceptional item	181.83	152.59	507.81
6.		Interest	11.82	7.74	41.84
7.		Profit after Interest but before Exceptional item	170.01	144.85	465.97
8.		Exceptional Item: Income/(expenses)	0.00	0.00	0.00
9.		Profit / (Loss) from ordinary activities before Tax	170.01	144.85	465.97
10.		Provision for Tax (Including Fringe Benefit tax)	(50.00)	(47.26)	(126.76)
10.		Provision for Deferred Tax	(4.18)	1.75	(42.69)
11.		Net Profit from ordinary activities after Tax	115.83	99.34	296.52
12.		Extraordinary item (net of tax expenses)			
13.		Net Profit for the period	115.83	99.34	296.52
14.		Paid-up Equity Share Capital (Face value Rs.10/-)	396.32	396.32	396.32
15.		Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)	969.90	673.53	854.07
16.	a)	Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period, for the year to date and for the previous year (not annulised)	2.94	2.52	7.53
	b)	Basic and Diluted EPS (of RS.10)after Extraordinary items for the period,for the year to date and for the previous year (not annulised)	2.94	2.52	7.53
17.		Total Public Shareholding			
	-	No. of Shares	1902696	1902696	1902196
	-	Percentage of shareholding	48.31%	48.31%	48.30%
18.		Promoters and Promotor group			
	a)	Pledged / Encumbered			
		No. of Shares	NIL	NIL	NIL
		Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL
		Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
	b)	Non-Encumbered	0000017	0005015	00005:-
		No. of Shares	2036315	2035815	2036315
		Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%
		Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.69%	51.70%

NOTES:-

- The above mentioned financial results have been reviewed by the Audit Committee and then approved of by the Board Directors in their respective meeting held on 12th Aug. 2010.
- 2. AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs.
- 3. No investor's complaints was pending at the begning or at the end of the current quarter. During the quarter sixteen Complaints were received which have been duly resolved.
- **4.** Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

Date: 12th Aug, 2010 Place: Kanpur

For FRONTIER SPRINGS LIMITED (K.L.BHATIA)
Chairman & Managing Director